

HE PUNA MARAMA TRUST

187 Lower Dent St

Inner City

Whangarei

STATEMENT OF FINANCIAL PERFORMANCE

For the Year Ended 31 December 2014

Kura Hourua ki Whangarei

	Dec-14 12 mths
<u>Income</u>	
Ministry of Education	2,016,630
Interest	59,778
Parent Contributions	204
Other Income	2,464
<i>Total Income</i>	2,079,076
<u>Less Expenses</u>	
Curriculum Delivery	149,668
Finance & Administration	239,381
Human Resources	651,034
Property Costs	239,097
General Expenses	76,602
<i>Total Expenses</i>	1,355,782
Excess Income over Expenditure before Non Cash Items	723,294
Depreciation & Amortisation	86,124
<u>Excess Expenditure over Income</u>	637,170

Kura Hourua ki Whangarei - Comparatives

The following information represents a summary of income and expenses that relate to the Kura Hourua ki Whangarei. This is the first year of operations for the Kura Hourua.

In 2013, an establishment grant of 1.8 million was received and expenditure of \$128,311 was incurred during the period.

This information has been extracted from the Audited Financial Statements of He Puna Marama Trust

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STATEMENT OF FINANCIAL PERFORMANCE

For the Year Ended 31 December 2014

Kura Hourua ki Whangarei

<u>Curriculum Delivery</u>	<u>Dec-14</u>
Events	1,443
Excursions	4,719
External Training Provider	26,589
Photocopying	9,184
Promotions	27,243
Recruitment	6,926
Resources	17,691
Equipment	14,560
Vehicles	41,313
	<u>149,668</u>
<u>Finance & Administration</u>	
Administration	7,510
Audit Fee	3,269
Consultants/Contractors	54,038
Corporate Cost	174,564
	<u>239,381</u>
<u>Human Resources</u>	
ACC Levies	697
Kiwisaver Employer	16,727
Staff Expenses	5,810
Staff Training	5,060
Wages / Salaries	622,740
	<u>651,034</u>
<u>Property</u>	
Power	11,041
Property Costs	1,413
Property Lease	213,968
Property Rates	2,494
Repairs & Maintenance	2,685
Rubbish & Recycling	825
Telephone	6,671
	<u>239,097</u>
<u>General</u>	
Accommodation & Meals	1,363
Catering	8,394
Cleaning & Hygiene	24,140
Insurance Expense	2,470
IT Maintenance	20,539
Kai / Teas	6,492
Koha	2,350
Printing & Stationery	8,285
Security	2,098
Travel	471
	<u>76,602</u>

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187 Lower Dent St

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Whangarei

STATEMENT OF FINANCIAL POSITION

For the Year Ended 31 December 2014

Kura Hourua ki Whangarei

	Dec-14 12 mths
<u>Current Assets</u>	
ASB - Bank Accounts	415,386
ASB - Term Deposits	1,552,398
GST Refund	30,287
Sundry Debtors	60,286
Total Current Assets	2,058,357
<u>Less Current Liabilities</u>	
Accounts Payable	21,135
Sundry Creditors	31,016
Employee Tax Liabilities	31,470
Total Current Liabilities	83,621
Net Working Capital	1,974,736
<u>Long Term Assets</u>	
Fixed Assets	553,862
Fixed Assets - Work In Progress	6,598
Total Long Term Assets	560,460
<u>Less Long-Term Liabilities</u>	-
Net Assets	2,535,196
Total Trustee's Equity	2,535,196

Signed on Behalf:


Trustee

29/04/ /2015


Trustee

29/04/ /2015

This information has been extracted from the Audited Financial Statements of He Puna Marama Trust



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INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HE PUNA MARAMA TRUST

We have audited the extract financial statements of Kura Hourua ki Whangarei as set out on pages 1 to 3, which were derived from the audited financial statements of He Puna Marama Trust for the year ended 31 December 2014 on which we expressed an unmodified audit opinion in our report dated 29 April 2015. The extract financial statements comprise the summary statement of financial position as at 31 December 2014, and summary Statement of Financial Performance for the year then ended.

OPINION

In our opinion, the information reported in the extract financial statements is consistent in all material respects with the audited financial statements from which they have been derived.

BASIS OF OPINION

The audit was conducted in accordance with International Standards on Auditing (New Zealand). The extract financial statements, and the audited financial statements from which they were derived, do not reflect the effects of any events that occurred subsequent to our report dated 29 April 2015 on the audited financial statements. The summary financial statements do not contain all the disclosures required for audited financial statements under generally accepted accounting practice in New Zealand. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of He Puna Marama Trust.

RESPONSIBILITIES OF THE BOARD OF TRUSTEES AND THE AUDITOR

The Board of Trustees is responsible for preparing the extract financial statements. The Board of Trustees is also responsible for the publication of the extract financial statements, whether in printed or electronic form. We are responsible for expressing an opinion on those statements, based on the procedures required by International Standard on Auditing (New Zealand) 810: Engagements to Report on Summary Financial Statements. Other than in our capacity as auditor we have no relationship with or interests in He Puna Marama Trust.

BDO Northland
29 April 2015
Whangarei
New Zealand